

Bonus Recording:

How To Develop a Simple Financial Plan for Your Business to Keep You on Track and Help You Increase Your Income

Audio-Recorded Interview with Financial Planning and Money Guru, Karin Mizgala

In this 45-minute audio recording, I talk with Karin about the basics of having a financial plan for your business.

These are main points she discussed:

1. Do your business financial plan (download the financial planning spreadsheet).
2. Do your personal financial plan.
3. Have separate bank accounts for your personal and business finances.

4. Transfer over a set amount of \$ from your business account 1-2 times per month for your personal expenses.
5. Each month set aside money in a separate bank account for income taxes and any sales taxes you have to charge your clients or customers.
6. Track your business income and expenses on a regular basis (Use the "Client Tracking Sheet" I discuss in Module #3).
7. Create systems for keeping track of your finances.
8. Ideally you should use a bookkeeper and an accountant because the time it takes to do it yourself can be better spent on marketing or serving your clients and customers. If you want to do it yourself, you might try using the free online accounting software www.waveapps.com

Karin's website: www.moneycoachescanada.ca

Download the financial planning audio-recording

here: [Click here to download.](#)

Financial Planning Template:

This is the Financial Planning Sheet that Karin discussed in the audio-recording:

Download here: [Annual Revenues and Expenses](#)